

Date 20 September 2024
Location Pfäffikon ZH / Herisau
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Ad hoc announcement pursuant to Art. 53 LR

HUBER+SUHNER determines CFO succession

The Board of Directors of HUBER+SUHNER AG has appointed Richard Hämmerli as new CFO and member of the Executive Group Management effective 1 January 2025. He will succeed Ivo Wechsler, who will step down from his role at the end of 2024.

As announced in August 2023, Ivo Wechsler, CFO of the HUBER+SUHNER Group, intends to focus on strategically oriented mandates.

Against this backdrop, the Board of Directors of HUBER+SUHNER has determined the succession and appointed Richard Hämmerli (born 1977) as new CFO and member of the Executive Group Management (EGM) as of 1 January 2025. He has longstanding leadership experience in finance functions as well as in additional areas such as human resources and IT in international companies. Over the past four years, he has been Group CFO of Belimed AG, Zug (CH), a leading provider of medical technology for product and service solutions for the sterilisation, disinfection and cleaning of medical and surgical instruments, while also acting as interim CEO since 1 January 2024. Prior to that, Richard Hämmerli was Head of Corporate Controlling at Sulzer AG, Winterthur (CH), as well as CFO and member of the divisional management at MCH Live Marketing Solutions AG, part of MCH Group AG, Basel (CH), where he was also responsible for M&A and business integration. He holds an MBA from the Booth School of Business, University of Chicago (USA), and a Bachelor of Science in Information Technology from the Eastern Switzerland University of Applied Sciences in Rapperswil (CH).

Ivo Wechsler joined HUBER+SUHNER in 2008 as Head of Corporate Controlling and has been CFO and a member of the EGM since 2010. He will step down from his role and leave the EGM as of 31 December 2024, but will be available for the handover thereafter. During his tenure as CFO, he has significantly contributed to the organisation and further development of the company, in particular in the areas of financial management and reporting, as well as legal and strategic procurement. The company expresses its gratitude to Ivo Wechsler for his extraordinary contribution and wishes him all the best for his professional and personal future.

This media release can also be found at www.hubersuhner.com/en/newsroom/company-news/news-ad-hoc-news and is also available in German. The German version is binding.

HUBER+SUHNER Group

The globally active Swiss company HUBER+SUHNER develops and produces components and system solutions for electrical and optical connectivity. The company serves the three main markets Industry, Communication and Transportation with applications from the three technologies of radio frequency, fiber optics and low frequency. HUBER+SUHNER products excel in excellent performance, quality, reliability and long service lives - even under the most demanding conditions. Through a global production network, combined with subsidiaries and representatives in over 80 countries, the company is close to its customers worldwide.

HUBER+SUHNER AG
CC Corporate Communications
8330 Pfäffikon
Switzerland

Christiane Jelinek
Head Corporate Communications
Phone +41 44 952 2560
pressoffice@hubersuhner.com

hubersuhner.com