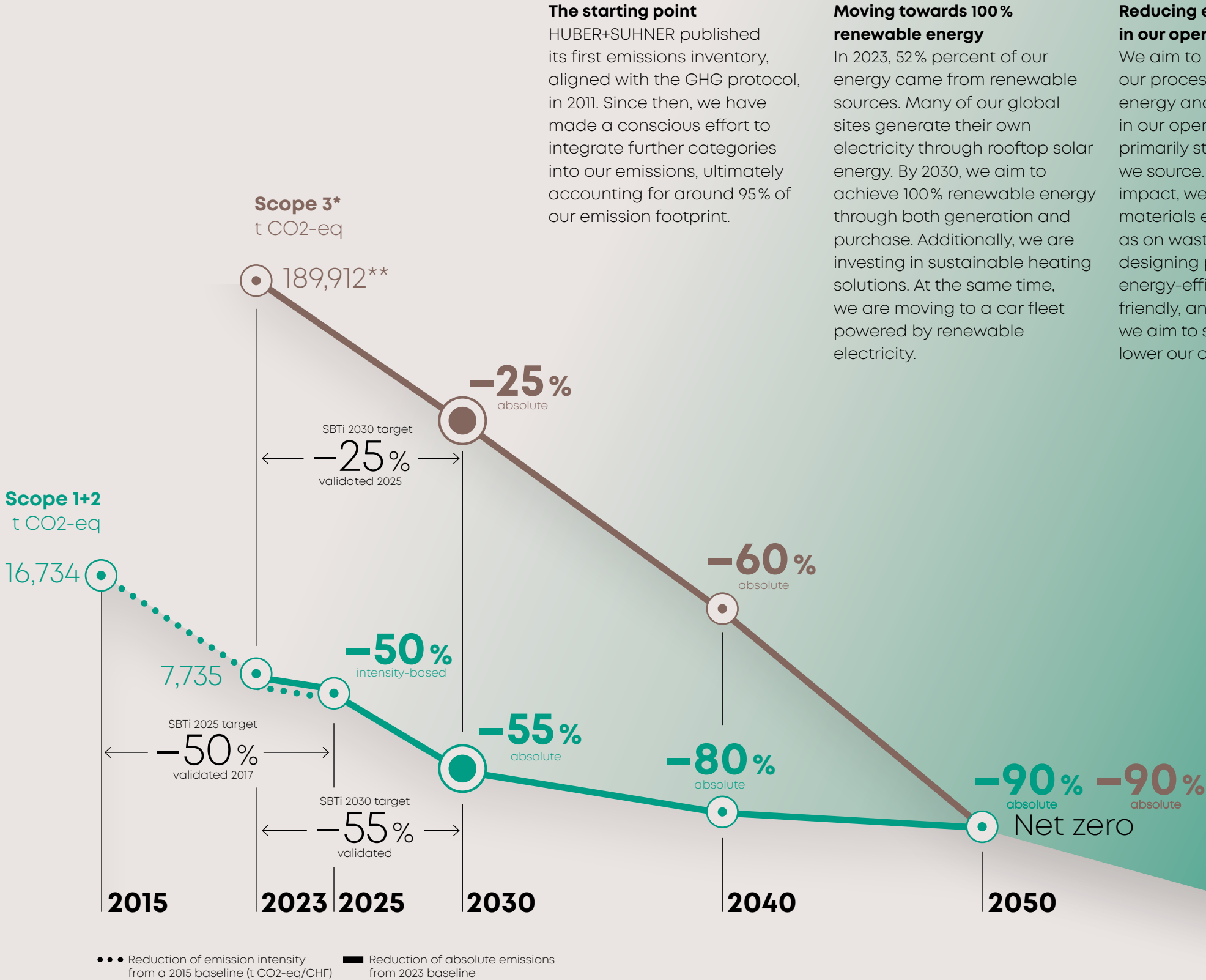


# Working towards a low-carbon future: Our climate transition plan

2023 was one of the warmest years on record. Limiting global warming therefore is an important global task. HUBER+SUHNER acknowledges its responsibility to address climate change. Many of our products play a crucial role in enabling a transition, for example in supporting sustainable transportation or energy supply. In 2017, we were a first mover by having our climate targets validated with the Science Based Targets initiative (SBTi), committing to a reduction of 50 % of emission intensity, aligned with a 1.5 °C ambition, by 2025. In 2024, we renewed our commitment with the SBTi to address climate change.

By 2030, we aim to reduce our absolute emissions by 55% from a 2023 baseline in Scope 1+2, and by 25% in Scope 3. These targets, approved by our Executive Group Management and the Board of Directors, were validated by the Science Based Target initiative (SBTi) in January 2025. We are taking action across our value chain to reach our goals.

The following outlines our path to achieving these climate targets and



**The starting point**  
HUBER+SUHNER published its first emissions inventory, aligned with the GHG protocol, in 2011. Since then, we have made a conscious effort to integrate further categories into our emissions, ultimately accounting for around 95% of our emission footprint.

**Moving towards 100% renewable energy**  
In 2023, 52% percent of our energy came from renewable sources. Many of our global sites generate their own electricity through rooftop solar energy. By 2030, we aim to achieve 100% renewable energy through both generation and purchase. Additionally, we are investing in sustainable heating solutions. At the same time, we are moving to a car fleet powered by renewable electricity.

**Reducing emissions in our operations**  
We aim to limit emissions from our processes by improving energy and material efficiency in our operations. Our emissions primarily stem from the materials we source. To minimise our impact, we focus on using these materials efficiently as well as on waste reduction. By designing processes that are energy-efficient, environmentally friendly, and resource-efficient, we aim to significantly lower our operational footprint.

**Reducing the carbon footprint of our products**  
In addition to our operational footprint, we target a significant reduction of our Scope 3 emissions. This includes reducing emissions from our purchased goods (associated with materials and packaging), upstream and downstream transport and distribution, and energy and fuel-related. Working with our suppliers and focusing on product development is crucial.

\*Includes emissions from purchased goods and services, fuel- and energy-related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, downstream transportation and distribution

\*\*The baseline for our net-zero target is 255,625 t CO2-eq and also covers the use-phase.