

Ad hoc announcement pursuant to Art. 53 LR

## HUBER+SUHNER increases order intake and sales in 2024

Good sales momentum in Industry and Communication segments in second half – Decline in Transportation segment due to weak demand in the automotive market

### Order intake and net sales in 2024 (unaudited)

In CHF million	2024	2023	Change in %
<b>Order intake Group</b>	<b>908.0</b>	<b>821.4</b>	<b>10.5</b>
Industry segment	306.1	258.1	18.6
Communication segment	343.2	283.4	21.1
Transportation segment	258.7	279.9	(7.6)
<b>Net sales Group</b>	<b>893.9</b>	<b>851.1</b>	<b>5.0</b>
Industry segment	276.7	285.3	(3.0)
Communication segment	353.6	280.3	26.1
Transportation segment	263.6	285.5	(7.6)

In a challenging economic environment, HUBER+SUHNER saw solid growth in order intake and sales in 2024. The positive development was mainly due to the good momentum in the Communication segment as well as successes in the aerospace and defense growth initiative within the Industry segment. Overall, the Group proved resilient thanks to its balanced diversification and focus on attractive growth initiatives.

Order intake increased by 10.5 % year-on-year to CHF 908.0 million, while net sales rose by 5.0 % to CHF 893.9 million. Adjusted for currency, copper price and portfolio effects, sales growth was even at 6.4 % compared to 2023.

### Industry segment catches up in second half

The Industry segment made headway in the second half of 2024, resulting in significantly higher order intake and only slightly lower net sales than in the previous year. The aerospace and defense growth initiative recorded an increase in both orders and sales, as the subsegment benefits from rising defense spending and continued investments in commercial satellite programmes. Higher orders were also achieved in all other subsegments, but did not consistently lead to an increase in sales. In particular, sales in the high power charging subsegment have not yet followed the recovery in orders.

### Communication segment with strong contribution to overall development

The Communication segment recorded double-digit percentage growth in order intake and net sales, making a significant contribution to the Group's overall development. This was mainly due to a major

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project to expand the mobile communications infrastructure in India and successes in the data center growth initiative thanks to investments in artificial intelligence (AI). The subsegments communication equipment manufacturers components and fixed access network also generated higher orders compared to 2023 – despite weak global demand in the communications market, which continued through 2024.

### **Transportation segment sees decline due to weak demand in the automotive market**

Following the good prior-year result, the Transportation segment posted lower order intake and net sales due to the development of the automotive subsegment. The sluggish demand for commercial electric vehicles (EVs) was reflected in the respective growth initiative, while progress in the ADAS (advanced driver assistance system) business was slower than expected. In contrast, the larger railway subsegment developed positively, closing 2024 with a slight increase in orders and sales. In this market, HUBER+SUHNER saw good demand in the rail communications growth initiative.

### **Guidance for 2024 confirmed**

Having achieved organic sales growth for 2024 at Group level as anticipated, HUBER+SUHNER continues to confirm its guidance of 9.0–10.5 % for the operating profit margin for the full year.

As part of the publication of the Annual Report, the detailed financial results will be presented at the media and analysts' conference on 11 March 2025.

This media release can also be found under [www.hubersuhner.com/en/newsroom/company-news/news-ad-hoc-news](http://www.hubersuhner.com/en/newsroom/company-news/news-ad-hoc-news)

The definition of Alternative Performance Measures is available under  
[www.hubersuhner.com/en/company/investors/publications](http://www.hubersuhner.com/en/company/investors/publications)

This media release is also available in German. The German version is binding.

### Further calendar dates

11 March 2025	Publication of Annual Report 2024, media and analysts' conference on fiscal year 2024
2 April 2025	Annual General Meeting (Rapperswil SG)
19 August 2025	Half-year results 2025, media and analysts' webcast
21 October 2025	Order intake and net sales (9 months)

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### **HUBER+SUHNER Group**

The globally active Swiss company HUBER+SUHNER develops and produces components and system solutions for electrical and optical connectivity. The company serves the three main markets Industry, Communication and Transportation with applications from the three technologies of radio frequency, fiber optics and low frequency. HUBER+SUHNER products excel in excellent performance, quality, reliability and long service lives – even under the most demanding conditions. Through a global production network, combined with subsidiaries and representatives in over 80 countries, the company is close to its customers worldwide.