

Date 1 March 2019
Place Herisau and Pfäffikon ZH
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Change to the Board of Directors of HUBER+SUHNER and proposal for anniversary dividend

At its meeting on 28 February 2019, the Board of Directors of HUBER+SUHNER passed the resolution to propose that Dr. Franz Studer be elected as a new Board member at the Annual General Meeting on 10 April 2019. Mr. Studer replaces Dr. Christoph Fässler, who will not stand for re-election. On the occasion of the 50th anniversary of HUBER+SUHNER AG, the Board of Directors also proposes the payout of an anniversary dividend.

Change to the Board of Directors

With Dr. Franz Studer, a personality with a wealth of experience is available for election to the Board of Directors. Franz Studer completed his law studies (doctorate in 1999) at the University of Zurich in 1989 and was admitted to the bar in 1994. The 53-year-old Swiss national also holds an MBA in General Management from the University of St. Gallen and completed International Directors Programmes at INSEAD in Paris. Since 2012, Franz Studer has been Investment Director and Member of the Executive Board of EGS Beteiligungen AG in Zurich, one of the core shareholders of HUBER+SUHNER AG. His many years of experience as a lawyer, from various management positions in industrial companies and from his activities on various boards of directors make Franz Studer an ideal candidate.

Franz Studer is Chairman of the Hospital Council of the Cantonal Hospital of Winterthur, Chairman of the Board of Directors of FAES AG, Wollerau and a member of the Board of Directors of Espros AG, Sargans.

Mr. Studer replaces Dr. Christoph Fässler, who will not stand for re-election at the forthcoming Annual General Meeting. Christoph Fässler has been a Member of the Board of Directors since 2013. The Board of Directors of HUBER+SUHNER would like to express its sincere thanks for his dedicated work on the Board, his valuable contributions and the excellent collaboration.

50 years HUBER+SUHNER AG: Proposal for anniversary dividend

In 2019 HUBER+SUHNER celebrates the 50th anniversary of the merger of the two companies Aktiengesellschaft R. & E. Huber in Pfäffikon ZH and Suhner & Co. AG in Herisau, whose roots go back far into the 19th century. On this occasion, the Board of Directors will propose to the 2019 Annual General Meeting the payout of an anniversary dividend. In addition to the regular dividend of CHF 1.50 per share, an anniversary dividend of CHF 1.00, i.e. CHF 2.50 per share in total, will be proposed.

This media release is also available on the website under Company/Media. The German version is binding.

HUBER+SUHNER Group

HUBER+SUHNER is a global company with headquarters in Switzerland which develops and manufactures components and system solutions for electrical and optical connectivity. With cables, connectors and systems – developed from the three core technologies of radio frequency, fiber optics and low frequency – the company serves customers in the communication, transportation and industrial sectors. The products deliver high performance, quality, reliability and long life – even under harsh environment conditions. Our global production network, combined with group companies and agencies in over 60 countries, puts HUBER+SUHNER close to its customers. Further information on the company can be found at hubersuhner.com.