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HUBER+SUHNER completes acquisition of BKtel Group

The acquisition of BKtel by HUBER+SUHNER was completed on 3 December 2019. All activities will be integrated into the HUBER+SUHNER Fiber Optics technology segment. The acquisition will be financed exclusively from the company's own funds.

At the beginning of October 2019, HUBER+SUHNER announced the takeover of the BKtel Group headquartered in Hückelhoven-Baal (GER). The German Federal Cartel Office's necessary decision has been made without further conditions. The transaction was completed on 3 December 2019 for a purchase price of around EUR 48 million.

BKtel has three locations in Germany and holds majority participations in two companies in France and Japan. BKtel develops, manufactures and implements active and passive components for broadband networks and has extensive expertise in fiber-to-the-home (FTTH), hybrid fiber coax (HFC) and distributed access architecture (DAA) as well as optical signal processing.

The acquired BKtel companies now operate under the names HUBER+SUHNER BKtel GmbH, HUBER+SUHNER BKtel networks GmbH and HUBER+SUHNER BKtel components GmbH.

Dr. Jürgen Seidenberg, one of the co-founders, will remain the CEO of BKtel.

All employees of BKtel and the entire range of activities will be taken over by HUBER+SUHNER AG, where they will be integrated into the Fiber Optics technology segment as a business unit and competence centre.

This media release is also available on the website under Company/Media.

BKtel

BKtel develops components for FTTH, video overlay, HFC and DAA broadband networks as well as LIDAR applications such as 3D landscape scanning or surveying the surroundings during autonomous driving. The product portfolio comprises a wide range of high-performance components, from fiber lasers, optical transmitters, optical amplifiers, optical receivers and fiber-optic end-user devices to DWDM technologies for Converged Integrated Networks (CIN). More information about BKtel can be found at bktel.com.

HUBER+SUHNER Group

HUBER+SUHNER, based in Switzerland, is a globally active developer and supplier of components and system solutions for electrical and optical connectivity. Through its production of cables, connectors and systems in the three key technologies of radio frequency, fiber optics and low frequency, the company serves three markets: Communications, Transportation and Industrial. Its products excel in terms of their excellent performance, quality, reliability and durability, even in challenging conditions. HUBER+SUHNER has a global production network and provides local customer support via branch offices and representatives in over 80 countries. For more information on the company, visit hubersuhner.com.

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