

Date 31 October 2022  
Location Pfäffikon ZH / Herisau  
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Ad hoc announcement pursuant to Art. 53 LR

## **HUBER+SUHNER acquires UK based Phoenix Dynamics and broadens its offering in the Industry market segment**

HUBER+SUHNER acquires Phoenix Dynamics Ltd, a provider of customised, assembled cable solutions, electro-mechanical assemblies, concept design and consulting for the industrial markets in Europe and North America.

Based in Staffordshire, UK, Phoenix Dynamics has been active in the aerospace and defense markets for 25 years. The company that also serves customers in industries such as automotive, energy, industrial, marine, medical, rail and security will become HUBER+SUHNER Phoenix Dynamics Ltd.

For aerospace and defense as well as other high-end markets, Phoenix Dynamics is specialised in customising electro-mechanical connectivity solutions, offering a wide range of cable assemblies and wiring harnesses utilising radio frequency, fiber optics and low frequency technologies. Phoenix Dynamics' expertise includes customer support through concept design, prototyping, testing and quality assurance as well as consulting services to improve performance of existing solutions.

"Phoenix Dynamics is a highly valuable addition to HUBER+SUHNER," says Urs Ryffel, CEO of HUBER+SUHNER. "Their strategic focus on complete solutions in our aerospace and defense growth markets will enable us, after integration, to offer existing customers in this subsegment end-to-end solutions based on all connectivity technologies."

David Grocott, CTO and COO of Phoenix Dynamics Ltd and newly named Managing Director of HUBER+SUHNER Phoenix Dynamics Ltd., comments: "Access to the resources and the global network of HUBER+SUHNER will have a very positive impact on expanding our product and service offerings and will foster our engineering capabilities further."

The acquisition of Phoenix Dynamics supports the ambition of HUBER+SUHNER to expand component sales with complete, customised solutions. The company currently generates sales in the mid-single digit million range. It will be integrated into the Industry market segment and will continue to operate out of its facilities in Staffordshire. The purchase price will be financed exclusively from own funds. Both parties have agreed not to disclose the financial details of the transaction.

This media release can be found at <https://www.hubersuhner.com/en/company/media/news> and is also available in German. The German version is binding.

# Media release

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## Further calendar dates

20 January 2023	Net sales / Order intake (12 months)
7 March 2023	Annual- and Sustainability Report 2022, Media and analysts' conference on fiscal year 2022
29 March 2023	Annual General Meeting (Pfäffikon ZH)
15 August 2023	Publication Half-year report 2023

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## **HUBER+SUHNER Group**

The globally active Swiss company HUBER+SUHNER develops and produces components and system solutions for electrical and optical connectivity. The company serves the three main markets Industry, Communication and Transportation with applications from the three technologies of radio frequency, fiber optics and low frequency. HUBER+SUHNER products excel in excellent performance, quality, reliability and long service lives - even under the most demanding conditions. Through a global production network, combined with subsidiaries and representatives in over 80 countries, the company is close to its customers worldwide.

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